

Key Fact Sheet

ahm life insurance



This Key Fact Sheet is a summary only of the key benefits, conditions, exclusions and risks associated with your ahm life insurance. For more information, definitions of capitalised words or details specific to you, please refer to the Product Disclosure Statement (PDS) and your Policy Schedule.

Benefits of ahm life insurance

With ahm life insurance, you get:

- an Interim Accidental Death benefit – while we assess your application, we'll provide you with interim cover for up to 30 days from the date of your application. We'll pay your chosen Benefit Amount if you die as the direct result of an Accident, within 90 days of that Accident;
- a Death benefit – we'll pay the chosen Benefit Amount if you die while the Insurance Policy is in force;
- a Terminal Illness benefit – we'll pay the Benefit Amount if you're diagnosed with a Terminal Illness;¹ and
- an Accidental injury benefit - we'll pay the Benefit Amount if you suffer a specified serious accidental injury. Partial benefit payments may also be applicable.

Payment of the Benefit Amount ends all cover under this Insurance Policy.²

Other features of ahm life insurance

- 30-day cooling off period;
- We guarantee to continue your cover so long as you pay your premiums on time;
- Your Benefit Amount will increase by 5% each year until the Policy Anniversary after your 75th birthday;
- Guaranteed benefit increases based on life events (such as marriage or children) if you apply for an increase within 90 days of the event, provided that a benefit hasn't been paid and isn't payable; and
- A \$15,000 advance to help with funeral and other similar expenses.

Extra optional benefits

You may want to combine the following extra cover types with your ahm life insurance:

- Permanently Unable to Work cover – lump sum benefit if you suffer a disability which leaves you permanently unable to work; and

- Trauma cover – lump sum benefit if you suffer a specified trauma event.

Payment of any Permanently Unable to Work or trauma benefit (if applicable) will reduce the available death benefit. These optional benefits and the related terms and conditions, together with the exclusions and limitations of the optional benefits, are explained in the PDS.

Premium structure

Your premium is a stepped premium. This means that the premium you pay will generally increase each year in line with the increased risk to the insurer of continuing to cover you.

In addition, each year we'll increase your sum insured by 5% to ensure that your level of cover keeps up with general cost of living increases. This automatic increase in cover increases the premium that you pay. You can opt out of the increase in your cover amount by contacting us. Each year, 30 days before your Policy Anniversary, we'll inform you of the increased cost of your Insurance Policy.

Exclusions and limitations

Your Insurance Policy is subject to a number of exclusions and limitations explained in the PDS. It's important you read the PDS to understand these exclusions.

We won't pay a benefit if you die, or have a Terminal Illness, directly or indirectly as a result of an intentional or deliberate self-inflicted injury, occurring before the date 13 months after:

- the Policy Start Date of your Insurance Policy; or
- the date that any increase in Benefit Amount is requested (but only in respect of the increase); or
- the date on which we reinstate your Insurance Policy (where we've agreed to reinstate your Insurance Policy after it was cancelled).

Ending your Insurance Policy

You can end your Insurance Policy at any time by providing us with written instructions or by giving us a call on **1300 052 589** to cancel over the phone.

¹ Terminal Illness means a diagnosis of a terminal illness from an approved Medical Practitioner where life expectancy is 12 months or less.

² This will differ if you've got a surviving Partner Life Insured on your Insurance Policy. Please refer to the PDS for further details.

Do you get a refund of premiums when you end your Insurance Policy?

If you choose to end your Insurance Policy during the 30-day cooling off period and you haven't made a claim, we'll provide a full refund of any premiums you've paid. If you end your Insurance Policy after this date, you won't be entitled to a refund of premiums.³

What happens if you stop paying your premium?

We'll cancel your Insurance Policy and you won't be entitled to any refund of premiums you've paid. We'll notify you in writing in advance before taking steps to end your Insurance Policy due to non-payment.

Financial hardship

If you're suffering from financial hardship, we may be able to help you to keep your Insurance Policy. Please contact us to discuss your options. Please note we may seek evidence to verify any hardship.

Making a claim

You or your beneficiaries can make a claim by calling us on **1300 052 584**. Our friendly claims team will help you or your beneficiaries through this process. For more information on claiming, please refer to the PDS.

What can you do to help ensure a claim is assessed quickly and smoothly?

Here are a few things you can do to help ensure an ahm life insurance claim is assessed quickly:

- Appoint a beneficiary under your Insurance Policy – this ensures we've got someone with whom we can immediately discuss your claim.
- Inform your beneficiary of your Insurance Policy – this will ensure your beneficiary knows to contact us if the time comes.
- Consider appointing a trusted third party authority – particularly as you age, you may need help managing your affairs. Having an additional authority significantly reduces the likelihood that you'll miss payments on your Insurance Policy.
- Make a will – as part of the process of making a will, you'll need to appoint an executor. The executor can ensure that we can access all relevant documentation required to approve a claim.

Did you know?

If you don't nominate a beneficiary, benefits will be paid to your estate, which will then need to be settled through your financial institution's deceased estate process. By nominating a beneficiary, benefits can be paid directly into the beneficiary's bank account.

³ If you paid your premium annually, a refund of any complete months remaining on your Insurance Policy will be made.

Get in touch

Phone 1300 052 589
Monday to Friday
8am - 8pm (AEST)

Address Policyowner Services
ahm life insurance
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